

Treadstone is pleased to direct you to the following information from AusIndustry:

Green Building Fund

The *Green Building Fund* (\$90m over 4 years) aims to reduce the impact of Australia's built environment on green house gas emissions, by reducing the energy consumed in the operation of existing commercial office buildings.

The program will provide grants through two streams of activity.

- **Stream A** targets owners of existing commercial office buildings. It supports retro-fitting and retro-commissioning of these buildings, to reduce base building energy consumption. Grants ranging from \$50,000 to \$500,000 are available, for up to 50% of project costs.
- **Stream B** targets relevant industry associations. It will provide a limited number of grants to develop the knowledge, skills or capability of those involved in the operation of commercial office buildings, to improve energy efficiency and reduce emissions. Grants of up to \$200,000 are available, for up to 50% of project costs. (see separate information sheet)

Who is eligible for funds?

Stream A targets the owners of existing commercial office buildings. It supports retro-fitting and retro-commissioning of these buildings, to reduce base building energy consumption.

Grants ranging from \$50,000 to \$500,000 are available for up to 50% of project costs.

An eligible applicant must be:

- a non tax-exempt body corporate incorporated under a law of the Commonwealth or of a State or Territory;
- the owner or part owner of the commercial office building that is the subject of a retro-fitting or retro-commissioning project, or an agent of the owner acting on the owners' behalf;
- able to demonstrate the level of green house gas emissions prior to commencement of the project and the projected savings in green house gas emissions likely to result from the project;
- able to demonstrate an ability to fund the cost of the project not met by the *Green Building Fund* grant.

Eligible projects could involve:

- common area lighting;
- heating, ventilation and air-conditioning (HVAC) systems;
- the building fabric, for example glazing and shading; and
- monitoring equipment, building automation systems, and control systems linked to improving the energy efficiency of the building.

An eligible project must commence after 1 July 2008, and not more than 8 months after a grant application is accepted. It must be completed within two years, and no later than 31 December 2011.

How will an application be assessed?

Eligible applications will be assessed against three *Merit Criteria*:

1. Potential green house gas emissions reduction (worth 60% of total rating)

This is based on projected reductions in carbon dioxide (equivalent) emitted per annum.

Applications must include a statement from a National Australian Built Environment Rating System (NABERS) assessor, of the green house gas emissions prior to commencement of the project, and likely reductions arising from the project.

2. Demonstration potential (20% of total rating)

This includes potential to measure and share project outcomes, as well as the application of cost effective new technologies that could be adopted by other building owners.

3. Project design and management (20% of total rating)

This includes the clarity, appropriateness and cost-effectiveness of the project plan, as well as the experience and expertise of the applicant and its contractors and other systems to optimise the project outcomes.

How do I apply for the program?

Applicants must complete an application in the form provided by AusIndustry, and submit it to an application round (closing dates will be published on the AusIndustry web site). A separate form is provided for each of Stream A and Stream B.

Round 1 for both streams of the program closes at 5pm local time on 15 January 2009.

Round 2 will be closing 27 February 2009 at 5pm local time.

More Information

If you are interested in more information please visit the fund website. If you wish to talk to Treadstone about our consulting services please contact us on:

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