

*Treadstone is pleased to direct you to the following information from the Australian Government.*

## Green Car Innovation Fund (\$100k +)

### STATUS:

Applications are open as of 24<sup>th</sup> April 2009.

Funding will be ongoing with assessments conducted every 6-8 weeks.

### DESCRIPTION

The fund provides \$1.3 billion over ten years, commencing in 2009-2010, to Australian companies, individuals or other entities for projects that enhance the research, development and commercialisation of Australian technologies that significantly reduce fuel consumption and/or greenhouse gas emissions of passenger motor vehicles.

The Green Car Innovation Fund offers grants from \$100,000 for projects that significantly reduce fuel consumption and/or greenhouse gas emissions of passenger motor vehicles. Funding is granted on the basis of one dollar of government funding (25%) to three dollars from the applicant. There is some discretion to offer greater than 1:3 funding on an exceptions basis where a case is made at application.

### What are the eligible activities?

- research and development (R&D) activities;
- proof- of-concept activities;
- early-stage commercialisation activities;
- pre-production development activities;

that are carried out in Australia and are aimed at achieving significant reductions in greenhouse gas emissions and/or fuel consumption of passenger motor vehicles.

### Merit Criteria

Eligible applications will be assessed against the following five, equally weighted criteria:

- the extent of reduction in passenger motor vehicle fuel consumption and/or greenhouse gases;
- technical merit, and the extent and calibre of innovation;
- capacity and capability to undertake the project;
- commercial potential; and
- the contribution of the project to a sustainable and internationally competitive Australian automotive industry and the broader Australian economy.

[Click here to listen to the Grant Program Launch Presentation](#)

### More Information

If you wish to talk to Treadstone about how we can help you please contact us on: (03) 9016 3575

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